

Healthy Lives International Society
(Malawi Water Project)
Financial Statements
Year Ended December 31, 2023
(Unaudited)

Healthy Lives International Society
(Malawi Water Project)
Balance Sheet
December 31, 2023
(Unaudited)

ASSETS

Current Assets

Bank	\$ 129,518
Account Receivable	<u>1,995</u>
	<u>131,513</u>
Total Assets	\$ <u>131,513</u>

LIABILITIES & NET ASSETS

Current Liabilities

Accounts Payable	\$ 1,500
	<u>1,500</u>
Total Liabilities	<u>1,500</u>

Net Assets 130,013

Total Liabilities & Net Assets **\$ 131,513**

Approved by the Board of Directors

Healthy Lives International Society
(Malawi Water Project)
Statement of Changes in Net Assets
For the Year Ended December 31, 2023
(Unaudited)

Balance, Beginning of Year	\$ 110,838
Excess Revenue over Expenditures for the Year	<u>19,175</u>
Balance, End of Year	<u>\$ 130,013</u>

Healthy Lives International Society
(Malawi Water Project)
Income Statement
Year Ended December 31, 2023
(Unaudited)

REVENUE

Funds Received in Canada – Tax Receipts Issued	\$ 6,034
Funds Received from Canadian Registered Charities	79,562
Funds Received in Canada – No Tax Receipts Issued	1,000
Non Tax-Receipted Funds from Outside Canada	<u>45,910</u>
	<u>132,506</u>

EXPENDITURES

Bank Charges	166
Insurance	1,426
Expenditure on Charitable Activities – attached schedule	<u>111,739</u>
	<u>113,331</u>

EXCESS REVENUE OVER EXPENDITURES **\$ 19,175**

Healthy Lives International Society
(Malawi Water Project)
Expenditure on Charitable Activities
Year Ended December 31, 2023
(Unaudited)

	Total
	Region
Personnel & Labour Costs	62,301
Transportation	24,681
Communication	2,907
Protective Wear	50
Raw Materials	11,050
Paints & Lubricants	320
Tools	100
Containers & Storage	678
Cleaning Supplies	7
Office Supplies	710
Biosand Filter Activities	1,838
Community Health Promotion Activities	12,081
Community Outreach Activities	331
Factory Upgrade & Extension	213
Factory Operating Costs	912
Team Education & Training	627
Malawi Agent Costs & Project Monitoring	2,000
Loss(Gain) on Foreign Exchange	-9,067
Total Charitable Activity Spending	<u>111,739</u>

Healthy Lives International Society

(Malawi Water Project)

Financial Statements

Year Ended December 31, 2023

(Unaudited)

Notes

As a small Canadian registered charity, with donations under \$500,000, the acquisition of any tangible assets is recorded as an expense in the current period. During the year ended December 31, 2023, there were \$0 expenditure on tangible assets.